

## ONOMEA HALF MILLION BALANCE

At the annual meeting of the stockholders of the Onomea Sugar Company, held this morning in the offices of the agents, C. Brewer & Co., the following officers were elected:

E. F. Bishop, president; C. H. Cooke, vice president; R. P. Rithet, second vice president; Geo. H. Robertson, treasurer; James Greig, assistant treasurer; W. W. North, secretary; directors, Ed Pollitz, Richard Ivers and E. I. Spalding. T. R. Robinson, auditor.

The only change in the management of the company over last year is in the addition of E. I. Spalding to the board of directors.

### Manager's Report.

The output of the plantation for 1911, as given by Manager John T. Moir's report, was 16,229 tons from 3982 acres. The estimate for this crop, made last June, was 14,000 tons.

The estimate for the 1912 crop, from 3892 acres under cultivation, is placed at 14,236 tons.

The manager complains that shortage of labor has been the greatest drawback with which he has had to contend during the past year.

The treasurer gives the total assets of the company as \$1,635,821.13, of which \$845,358.95 consists of real estate and permanent improvements. The increase of these latter amounted to \$41,311.49 for the past year.

Dividends, amounting to \$283,000, or 28 per cent, was paid during the year, and a balance of \$591,671.68 is carried forward to next year.

The net profit of the 1911 crop is given as \$450,350.46.

## MOUNTAIN KING DIRECTOR CABLES

The following cablegram was received this afternoon from George Ross, the former manager of Honolulu Plantation, and now a director of Mountain King Mining and Milling Company:

"Malcolm Macintyre, Honolulu.—Advise payment calls pending Burch report. Writing. ROSS."

Mr. Macintyre had written Mr. Ross asking his advice as to the payment of the recent call of 5 cents per share and the above cablegram would denote that Mr. Ross as a director of the mine is of the opinion that the shareholders are warranted in making payment of the assessment without waiting for the report of Engineer Burch, who has been employed by the Hawaiian shareholders to make an examination of the property. Mr. Burch's report will reach here about the middle of March.

**LURLINE AND SHERMAN SIGHTED**  
The Matson liner Lurline and the transport Sherman were sighted shortly after noon today. The Lurline goes to the new Matson wharf and the transport to the Oceanic wharf. Both vessels are from San Francisco, the transport having called at Monterey.

**HAWAII ITEM REDUCED.**  
A cablegram from Washington says the House committee has reduced the item for seacoast batteries in Hawaii from \$222,000 to \$170,000 in its report on the fortifications bill.



We are still hammering away, advertising and crying the advantages of the

**Howard Watch**

We've made a success of our Howard setting campaign. We've sold hundreds of Howards and they are all doing fine work.

Ask a man who carries one.

**H. F. Wichman & Co., Ltd.**

Leading Jewelers.

Factory agents Howard Watch Works.

## WILLETT & GRAY ON SITUATION

Willet & Gray's, under date of January 25, expresses some uncertainty as to the outcome of the Brussels convention, and the probable effects of a reduction of the tariff, which at that date was still being considered by the House Ways and Means committee. Since that time, cable reports have brought the news that the European countries have agreed to let Russia market 300,000 tons additional of her surplus crop, and that the ways and means committee has recommended a reduction of the duty on all grades of sugar to one cent per pound flat.

Willet & Gray's report follows: European markets fluctuated during the week under review along the recent low level of prices for beet sugar, but did not touch the extreme (Continued on page six.)

## BUILDING PERMITS

The following building permits have been issued by the city and county building and plumbing inspector since February 1:

L. J. Warren, Manoa road; residence, Ripley & Reynolds, architects; F. Majao, contractor; \$5300.  
O. G. Lansing, Kewalo street; residence; T. Gill, architect; City Contracting & Building Co., contractors; \$2250.

T. Yoshikata, Beretania street, near Aala, 9 cottages, \$3195.

Mrs. G. R. Bradley, Kaula lane; residence, \$750.  
O. G. Lansing, Bates street; residence, \$1900.

O. G. Lansing, Bates street, residence; \$1200.

Costa da Luzia, Palama, block 2, residence; \$1500.

Toyonahli, King street, near Kukui, store and residence; \$550.

O. G. Lansing, Kewalo street, residence; \$2000.

Mrs. Frances Coon, 1516 Emma street, residence; \$822.

Anna M. Gertz, 1342 Gulick avenue, residence; \$400.

Ben H. Clark, Fort street extension, near Kuakini, residence; \$400.

Miss Grace M. Cooke, College Hills, residence; \$550.

G. Ahin, Iwilei, 4 cottages; \$1200.

Chas. E. King, Young street, 2 cottages; \$4400.

J. E. Higgins, College Hills, 2 residences; \$1250.

Catholic Mission, Beretania street, repairs; \$1400.

Chas. Ed Wolter, Young street, residence; \$1175.

Mrs. Frances Coon, 1516 Emma street, residence; \$900.

Edgar Henriques, Cunha lane, residence; \$600.

### HAWAIIAN BOOKS

**FOR TOURISTS**  
Through the courtesy of Edgar Allen Forbes, the magazine writer who is making the round trip in the steamer Cleveland, as a representative of the Hamburg-American company, the promotion committee has been permitted to furnish a number of books on Hawaii for the ship's library, for the use of travelers. These books Mr. Forbes promises to have placed in the steamship Victoria Luise, which will take the Cleveland's place in the round-the-world excursion trip next year. Among the books selected are Hitchcock's "Volcanoes of Hawaii," Alexander's History of Hawaii, and Thurman's Annual.

No "waits" at the Silent Barber Shop. Six chairs and six first-class barbers.

## KAHUKU MAKES GOOD SHOWING

The annual meeting of the stockholders of the Kahuku Plantation Co. was held at 2 o'clock this afternoon. The report of the manager, Andrew Adams, shows a very satisfactory condition of the company's property, and the prospects for the future are optimistic.

The sugar yield during 1911 was 5470.5 tons, a slight increase over 1910. This with 2155 tons from cane furnished by outside planters brings the total output of the mill up to 5686 tons. The sucrose average was 11.35 per cent against 11.55 per cent for 1910. The yield of cane per acre was high, averaging 52.18 tons, and sugar extracted averaged 5.13 tons per acre. This includes the yield from short ratoons of which the total crop consisted of more than one-third.

### 1912 Crop.

The manager estimates the 1912 crop to yield 5700 tons. This is now being harvested, and thus far none of the fields have fallen lower than the estimate set.

### Improvements.

Nearly \$20,000 was expended on improvements during the year, which include a hospital and other buildings, and various additional machinery.

The Tachinid fly, the cane borer parasite, has apparently been doing very effective work on Kahuku.

### Financial Report.

During the year the company has maintained the regular monthly dividend of 10 cents per share. The debt with the agents was reduced from \$48,611.06 on January 1, 1911, to \$15,966.90 on January 1, 1912.

The balance sheet places the assets of the company at \$1,134,008.57, of which \$679,687.88 is permanent improvements; \$305,247.79, growing crops; and \$149,072.90, miscellaneous items—merchandise, supplies, various corporation stocks, etc.

The surplus over all liabilities amounts to \$91,760.53.

The profit on sugar and sundry earnings for the year amounted to \$103,988.45, of which amount \$60,000 was distributed in dividends, leaving a net profit to surplus account of \$43,988.45.

## BANANA INSPECTION

Market Superintendent Starrett, who recently made an inspection of the banana groves about Honolulu and found them so badly infested with scale that he advised the growers to cut their plants and start over again, will make an expedition tomorrow into the banana territory about Waiwala. While he has had no opportunity to inspect the fruit from that section on the ground, Superintendent Starrett believes that he will find less scale and fewer pests on the other side of the island. The white and oriental growers of the Waiwala district are preparing to cut their fruit for a shipment on the Siberia and Superintendent Starrett hopes to get over the ground so that he can advise them whether or not to attempt shipment in case the board of agriculture decides to institute an examination of fruits at this end of the line.

### APARTMENT BUILDING.

The C. M. Cooke estate is preparing to erect a handsome three-story concrete apartment and store building at the corner of Fort street and Chaplain lane, at a cost of approximately \$80,000. It is intended to devote the lower store to store rooms, and the two upper ones to apartments. The structure will be of unusually handsome design, and will be one of the most up-to-date of its kind in the city.

## RISE IN SUGAR AFFECTS STOCKS

Closely following upon private cables received here yesterday that the price of raw sugar had advanced to 4.73 in New York, the Sugar Planters' Association received the regular quotation, a cent in advance of this figure, or 4.74; with beets at 15 shillings 10 pence, an advance of 4½ pence since Saturday. The last previous quotation for cane sugar was 4.58.

The effect of these big advances in sugar was reflected in noticeable degree on the local stock exchange this morning, strengthening the demand, which was already strong. Sales recorded, however, were not quite so heavy as they have been for some days, due probably to an inclination on the part of holders to stand out for still better prices.

Oahu was again the most active in point of sales, most of the trading being done between boards. Over 900 shares were sold at prices from 40.625 to 41.25. A large number of shares were available at the latter figure which was being asked at close, with 41 bid.

Ewa sold today for 34.75, with 35 flat demanded at close.

Hawaiian Commercial at close was asking 45.25, with 45 bid. A number of sales were reported at the latter figure.

Honokaa advanced from 13.25 yesterday to 14 bid and 15 asked; 75 shares sold for 14.50.

There were no sales of Hawaiian Sugar and very little is available at 53 which holders are demanding. Bidders were offering 51.50.

Pioneer advanced from 252.50 to 253 and 254 between boards, and during the session sold for this figure; 255 was asked at close.

Olaa is in good demand at 7.75, with 8 asked.

Waiwala sold today at 138, but asking price remains at 139.

Brewery shares are now being held at 25; 23.50 is being offered.

Olaa bonds are steadily gaining in favor as an investment, and \$16,000 were sold today at 95.

\$1000 Hilo R. R. 1901 brought the usual price of 100.25.

Fine Job Printing, Star Office.

### ELECTION OF OFFICERS.

Hawaiian Agricultural Company.

At the annual meeting of the shareholders of the Hawaiian Agricultural Company, held in Honolulu, T. H., February 14, 1912, the following officers and directors were elected to serve for the ensuing year:

C. H. Cooke, President  
E. F. Bishop, Vice President  
G. H. Robertson, Treasurer  
W. W. North, Secretary  
A. F. Judd, Director  
R. A. Cooke, Director  
J. R. Galt, Director  
D. G. May, Auditor

All of the above named, with the exception of the Auditor, constitute the Board of Directors.

W. W. NORTH, Secretary, Hawaiian Agricultural Company.

Honolulu, February 14, 1912.

### ANNUAL MEETING.

Pacific Sugar Mill.

The annual meeting of the stockholders of the Pacific Sugar Mill will be held at the office of F. A. Schaefer & Co., Ltd., in Honolulu, T. H., on Thursday, February 29, 1912, at 2 o'clock p. m.

J. W. WALDRON, Secretary, Pacific Sugar Mill.

Honolulu, February 15, 1912.

### ANNUAL MEETING.

Honokaa Sugar Company.

The annual meeting of the stockholders of the Honokaa Sugar Company will be held at the office of F. A. Schaefer & Co., Ltd., in Honolulu, T. H., on Thursday, February 29, 1912, at 10 o'clock a. m.

J. W. WALDRON, Secretary, Honokaa Sugar Company.

Honolulu, February 15, 1912.

### ELECTION OF OFFICERS.

Onomea Sugar Company.

At the annual meeting of the shareholders of the Onomea Sugar Company, held in Honolulu, T. H., February 14, 1912, the following officers and directors were duly elected to serve for the ensuing year:

E. F. BISHOP, President  
C. H. COOKE, Vice-President  
R. P. RITHET, 2d Vice-President  
G. H. ROBERTSON, Treasurer  
J. GREIG, Assistant Treasurer  
W. W. NORTH, Secretary  
ED. POLLITZ, Director  
RICHARD IVERS, Director  
E. I. SPALDING, Director  
T. R. ROBINSON, Auditor

All of the above named, with the exception of the Auditor, constitute the Board of Directors.

W. W. NORTH, Secretary, Onomea Sugar Company.

Honolulu, February 14, 1912.

## PAHALA MAKES A FINE RECORD

The stockholders of the Hawaiian Agricultural Company, at their annual meeting this morning, voted to increase the capital stock of the company from \$1,200,000 to \$2,000,000, by a stock dividend of \$800,000. This dividend will be made on June 1 next.

The annual meeting of the Hawaiian Agricultural Company was held at 9:30 o'clock this morning in the offices of C. Brewer & Co., when the following officers for the coming year were elected:

C. H. Cooke, president; E. F. Bishop, vice president; G. H. Robertson, treasurer; W. W. North, secretary; D. G. May, auditor; and the following directors: A. F. Judd, R. A. Cooke and J. R. Galt.

D. G. May, as auditor, takes the place of T. R. Robinson and R. A. Cooke takes F. W. Macfarlane's place on the directorate.

### Manager's Report.

W. G. Ogg, manager of the plantation (Pahala), submitted a report which may be considered very satisfactory. The 1911 crop amounted to 16,019 tons, exceeding the estimate by 2000 tons.

The estimate made for the 1912 crop is placed at 14,500 tons, which will be taken from 4105 acres under cultivation.

The total assets of the company, as given by the treasurer's report, are \$2,044,096.48. Dividends amounting to \$336,000, or 28 per cent for the year on the capital, were declared. The net profit on the 1911 crop was \$691,849.52, and the balance carried forward to next year is \$771,574.75.

### THE BRUSSELS CONVENTION.

J. F. Hackfeld has received a cablegram from Bremen stating that the Brussels sugar convention will be renewed for five years more, and that Russia will be allowed to export 150,000 tons a year for 1911 and 1912 crops and 100,000 tons afterward.

**NEWS BY TELEGRAPH.**  
(Per Merchants' Exchange.)

SAN FRANCISCO, February 14.—Sailed, 12:30 p. m., S. S. Wilhelmine for Honolulu.

SYDNEY, February 12.—Sailed, 8 a. m., Makura for Auckland and Honolulu.

SAN FRANCISCO, February 13.—Sailed, 8 a. m., S. S. Persia for Honolulu.

## STOCK EXCHANGE

HONOLULU STOCK EXCHANGE.

Wednesday, February 14, 1912.

Ewa Plant Co.	34.75	35.00
Tawn Agr Co.	309.00	
Haw C. & S. Co.	45.00	45.25
Haw Sug Co.	51.50	53.00
Honokaa Sug Co.	14.00	15.00
Haiku Sugar Co.	185.00	
Hutch Sug Co.	23.50	23.62½
Kahuku Plan Co.	19.00	20.00
Kekaha Sug Co.	250.00	265.00
Kolosa Sug Co.	200.00	
McBryde S Co.	8.87½	9.00
Oahu Sug Co.	41.00	41.25
Onomea Sug Co.	52.87½	54.00
Olaa Sug Co.	7.87½	8.00
Panahau Sug Co.	28.00	28.25
Pacific Sug Mill	120.00	130.00
Pala Plan Co.	185.00	
Penekeo Sug Co.	175.00	
Pioneer Mill Co.	254.00	255.00
Waiwala Agr Co.	139.00	
Waimanalo Sug Co.	260.00	280.00
Waimoa S M Co.	180.00	
H R T & L Com.	125.00	
Mutual Tel Co.	19.75	
O R & L Co.	145.00	
Hilo R R Com	8.75	
Hon B & M Co.	23.50	25.00
Haw Pine Co.	41.50	
Tanjong Rub Co.	41.00	
C B S & R Co	100.00	
Hon Gas Co	100.25	
Haw C & S	106.00	
Hilo R R	100.25	
H R T & L	108.00	
Kohala Dich Co	100.00	
Oahu S Co	103.00	
Olaa Sugar Co	94.75	
Pioneer Mill	101.50	

## STOCK SALES

Honolulu Stock Exchange: Between Boards—25 Olaa \$7.50, 5 do. \$7.50, 140 do. \$7.50, 25 do. \$7.50, 60 Oahu Sugar Co. \$40.62½, 50 do. \$40.62½, 50 do. \$40.75, 35 do. \$40.75, 500 do. \$41.40, 40 do. \$41.130, 20 do. \$41.25, 25 do. \$41.25, 35 Honokaa \$13.50, 20 do. \$13.50, 20 do. \$13.50, 50 H. C. & S. Co. \$45, 100 do. \$45, 20 Pioneer \$25, 10 do. \$25, 9 Haiku \$187.50, \$12,000 Olaa 6s \$95, \$1000 do. \$95, \$1000 do. \$95, \$2000 do. \$95, \$1000 Hilo 6s \$100.25.  
Session Sales—10 Ewa \$34.75, 6 Ewa \$34.75, 5 H. C. & S. Co. \$45, 10 do. \$45, 5 Pioneer \$254.50, 25 Hutchinson \$23.50, 9 Oahu Sugar Co. \$41.25, 24 Onomea \$53, 5 do. \$53, 5 Olaa \$7.87½, 50 do. \$7.87½, 50 McBryde \$9, 15 do. \$9, 20 do. \$9, 10 Waiwala \$138.  
Sugar Quotations—96 deg. Centrifugals 4.74. 88 deg. Analysis Beets 15s. 10d. Parity 5.40.

## ZEAVE Evening Coats

Just received a fine assortment of appropriate for the coming events.

66-67-68 Young Bldg.



NELSON B. LANSING, Distributor.

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A. B. ARLEIGH & CO. Sole Agents for Hawaii.

## The Colonial

Visitors to Honolulu will find at this hotel all of the conveniences of a larger building but with the added features of a perfect service and excellent cuisine.

MISS JOHNSON, Emma, above Vineyard.

## Royal Insurance Co.

Leading Fire Company of the World.

Place your business with a company that knows how to face a crisis, and is in a position to do so.

Losses Paid, \$222,951,358.

C. Brewer & Co., Ltd. General Agents, Territory of Hawaii.

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## James F. Morgan.

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Stock and Bond Orders receive prompt attention.

Information furnished relative to all STOCKS AND BONDS.

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## James L. Holt

Offers some fine lots near the car line at Palama at a bargain, also the balm sea-beach home of the late Admiral Beckley at Aqua Marine.

Cable Address "Duisenberg," Honolulu